



جامعة الجميع الذكية
EVERYONE'S SMART UNIVERSITY

Everyone's Smart University

Assignment 1 (Spring 2021)

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Section

Master of Project
Management

Date

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Course Code

(PMG510)

Project Risk Management

Instructions:

Instructor's Name: Eng. Mosaab M. Hamed

حتى الآن من المفترض أن تكون أصبحت قادراً على التعرف والتمييز بين أنواع المخاطر المختلفة وكيفية التعامل معها. كما يمكنك الآن رؤية كيف يتم هذا الأمر في الشركات الكبيرة والمرموقة.

في هذا الواجب: قم باختيار واحدة من الشركات التالية:

أرامكو السعودية

البنك الأهلي التجاري

شركة الاتصالات السعودية

قم باختيار واحدة من الشركات الثلاث المذكورة أعلاه ثم ابحث عن أي 4 مخاطر تواجهها هذه الشركة .

لكل خطر من هذه المخاطر قم بالاجابة عن الأسئلة التالية:

1. لماذا اعتبرته خطراً؟
2. ماهو نوع هذا الخطر؟
3. ماهي احتمالية هذا الخطر؟ وفي حالة وقوعه مامدى قوة وتأثير هذا الخطر؟
4. ماهي السياسة أو الاستراتيجية التي تتبعها هذه الشركة للتعامل مع هذا الخطر وادارته؟

** يمكنك الاجابة باللغة العربية أو الانجليزية على ألا تتجاوز اجابتك صفحتين من النوع A4

** يتم تسليم جميع الاجابات في ملف بصيغة pdf.

** حجم الخط 12.

** نوع الخط Arial.

** المسافة بين الأسطر (line spacing) 1.5

أمنياتي بالتوفيق.

Throughout this course you have learned about the different types of risk and how businesses manage them. Now you will be able to see how it is done in a well-known company.

Your assignment is to choose one of the following companies:

Saudi Aramco

The National Commercial Bank

Saudi Telecom Company

Do some research on any of the aforementioned companies and identify four risks they are facing.

For each risk please answer the following:

1. Why is this a risk?
2. What type of risk is it?
3. What is the likelihood of the risk? How great is the impact?
4. What strategy or policy does the company use to manage the risk?

** Your answers could either be in Arabic or English.

** You should submit your assignment in a pdf formatted file.

** Font size should be 12.

** Font type is Arial.

** Line spacing is 1.5.

All the best.

Saudi Telecom Company

Saudi Telecom Company is known as STC is the biggest telecom company in gulf countries by the network coverage, the number of customers and the number of countries.

STC founded in April 1998 to be the first telecom company in Saudi Arabia in that time, which gave it the space to monopolize the service and the customers.

In December 2004 Mobily founded to be the first competitor for STC until Zain founded and other small companies followed them to create a competitive field.

STC faced huge risks during 23 years, I will talk about four risks as follow:

First of all, the risk of entering of competing companies in telecom services.

The type of this risk is hazard risk. Because as we saw Zain made very tempting offers for the foreigners and low-income people. Also, the croakers from the bad service provided by STC that time because it was alone on the field found Mobily a good chance to get rid of STC. The Impact was very huge.

STC made up a strategy to gain the trust again by making better offers and improve the services provided.

Second of all, the technological renaissance that happened in the last 10 years by releasing huge numbers of applications that can make voice calls and video calls by the internet instead of charged voice calls.

The type of the risk is opportunities risk. Because the company can make new offers and internet packages and faster internet services to bring new customers and to keep their customers. The impact of this risk was quantum leap of the service improvement in Saudi Arabia. STC made a great strategy by making the best offers and the best fast internet coverage in Saudi Arabia till now.

Third of all, the risk of the expansion to provide its services in gulf countries and by investing in new companies all over the world.

This risk is control risk. Because expanding and investing in new projects has uncertainty of the financial benefits on the long-term and the impact on short-term. The impact was very huge on the company and the brand which known as the biggest telecom company in gulf countries and one the biggest in the world.

The strategy made by STC is by studying the field and take the experts' advices make the best decisions making.

Lastly, in this days cybers have the loudest voice and presence due to the technological attacks.

This risk is compliance risk. Because now the government made new section cares for cybersecurity and STC and all telecom companies must follow the instructions and intimate the government about any suspicious activities.

The impact is for STC side by following the instructions.

STC's strategy to follow the instructions and to intimate the government about any suspicious activities.

In conclusion, STC made it through all the risks and challenges and still improving which indicates the great strategy and the wise management.